

Columbia Missourian

69th Year — No. 290

Good Morning! It's Saturday, Aug. 27, 1977

16 Pages — 15 Cents

In town today

8:30 a.m. City Council budget review session, County-City Building.
Noon "Autumn Fest," a large community festival featuring art, food, music and hot-air balloon races, in the Quadplex at the Columbia-Cosmopolitan Recreation Area, all day, adults \$1.50 in advance, \$2 at the gate; persons under 10 or over 65, free.
Noon Gospel Music Show
2:30 Musical Variety Show
5:30 Jazz Group
7:30 Folk and Blues Music
9:30 Country Rock Show
Exhibits
See Sunday's Vibrations magazine for continuing exhibit schedules.
Movie listings on page 14-15

Insight Law grads gain posts in a hurry Five from '76 class voted prosecutors

By Dan Joling
Missourian staff writer

New lawyers traditionally face the problem of establishing a practice, but five 1976 University School of Law graduates solved their employment problems in a hurry last year.

They made the jump from scholar to practicing professional by successfully running for prosecuting attorney positions.

Cynthia McPherson in Audrain County, Roy Richter in Montgomery County, David Appleby in Christian County, Mark Kempton in Pettis County and Dennis Reaves in Cedar County all found themselves facing experienced lawyers in court within days of assuming office in January.

Kenneth Dean, assistant dean in charge of placement at the law school, said it's uncommon for lawyers fresh out of law school to be elected to the prosecutor's position.

"It's much more common for a grad who is interested in the prosecutor's office to be hired as an assistant," he said.

That has been the case in Boone County since Prosecuting Attorney Mark Harper began his first term in January 1973. Of the 10 persons hired to fill four assistant prosecutor jobs, seven have been new graduates.

Harper said he never has to advertise for assistants when a position opens. "We are deluged with applicants."

Of the 120-125 students who graduated from the University law school in 1976-77, fewer than 10 chose to start a private practice on their own, according to University placement office figures.

A survey taken by the National Association for Law Placement found that 52 per cent of all new 1975-76 graduates went into some sort of private practice, mostly with established firms. About 17 per cent took government jobs, 10 per cent went into business, nine per cent worked as judicial clerks and the remainder worked for public interest groups or outside the profession.

Dean said the employment breakdown for University law graduates is roughly the same.

A big drawback for the lawyer hanging out his own shingle is expense.

Roy Richter, said he considered starting out on his own, but "the expense is almost prohibitive." He would have had to pay for office rent, a secretary and the necessary books, without being assured that anyone would walk through the door for service.

"You probably end up paying out more than you take in for quite a while," he said.

(See PROSECUTORS, page 11)

Pledged same collateral twice

Lance violated private contract

WASHINGTON (UPI) — Budget Director Bert Lance apparently violated a private loan contract in 1976 by pledging the same collateral twice, but the White House jumped to his defense and said he was unaware the collateral had been pledged in two separate deals.

The incident, latest in a series of controversies stemming from Lance's former activities as a banker, came to light Friday in banking records released by federal investigators who checked into several multimillion dollar loans Lance obtained in 1975 and 1976.

In this case, the records indicated Lance, then a Georgia bank president, agreed to put up a 14,811-share stock dividend as collateral for a \$2.8 million loan from the Manufacturers Hanover Trust Co. of New York on June 30, 1976.

Lance spokesman Robert Dietsch — admitting a "technical" contract violation may have taken place — confirmed that, after the dividend was

declared, Lance used the stock as collateral for a \$150,000 loan from the Chemical Bank of New York.

Presidential press secretary Jody Powell dealt with the new Lance disclosure at two news briefings, and again denied White House officials have considered asking for Lance's resignation as director of the Office of Management and Budget.

"Mr. Lance," Powell said, "says categorically that, at the time he made the Chemical loan in early February 1976, he was not aware he had pledged the dividends in addition to the stock on the Manufacturers Hanover loan made at the end of June 1975."

"There would have been absolutely no reason whatsoever for Mr. Lance to knowingly pledge the same collateral on two different loans, primarily because he certainly was in no position financially that would have put pressure on him."

Asked if he were convinced Lance acted ethically in the matter, Powell

said, "yes, I am." But he added that, "in fairness," the matter should get closer scrutiny.

Lance faces a three-pronged federal investigation into his financial dealings prior to his appointment as budget director.

The Comptroller of the Currency's office and congressional investigators are reviewing transactions that include two large loans Lance obtained to help buy controlling interest in the National Bank of Georgia. The IRS is also investigating aspects of Lance's banking affairs.

Commenting on the double collateral incident, Dietsch said it was "technically" a violation of the Manufacturers Hanover loan contract, but maintained that bank was "more than satisfied" with Lance's performance in relaying the loan.

"The loan was never called," Dietsch said. "It has been paid. All the interest was paid on schedule."

But Manufacturers Hanover vice

local service organizations — the Teen Center, YMCA-YWCA, Front Door, Everyday People and radio station KOPN.

"There are really two purposes to it," said Scott Sauls, a festival coordinator. "It's a fund-raising event for these five agencies. It also has a community development purpose."

He said he expects about 20,000 to attend.

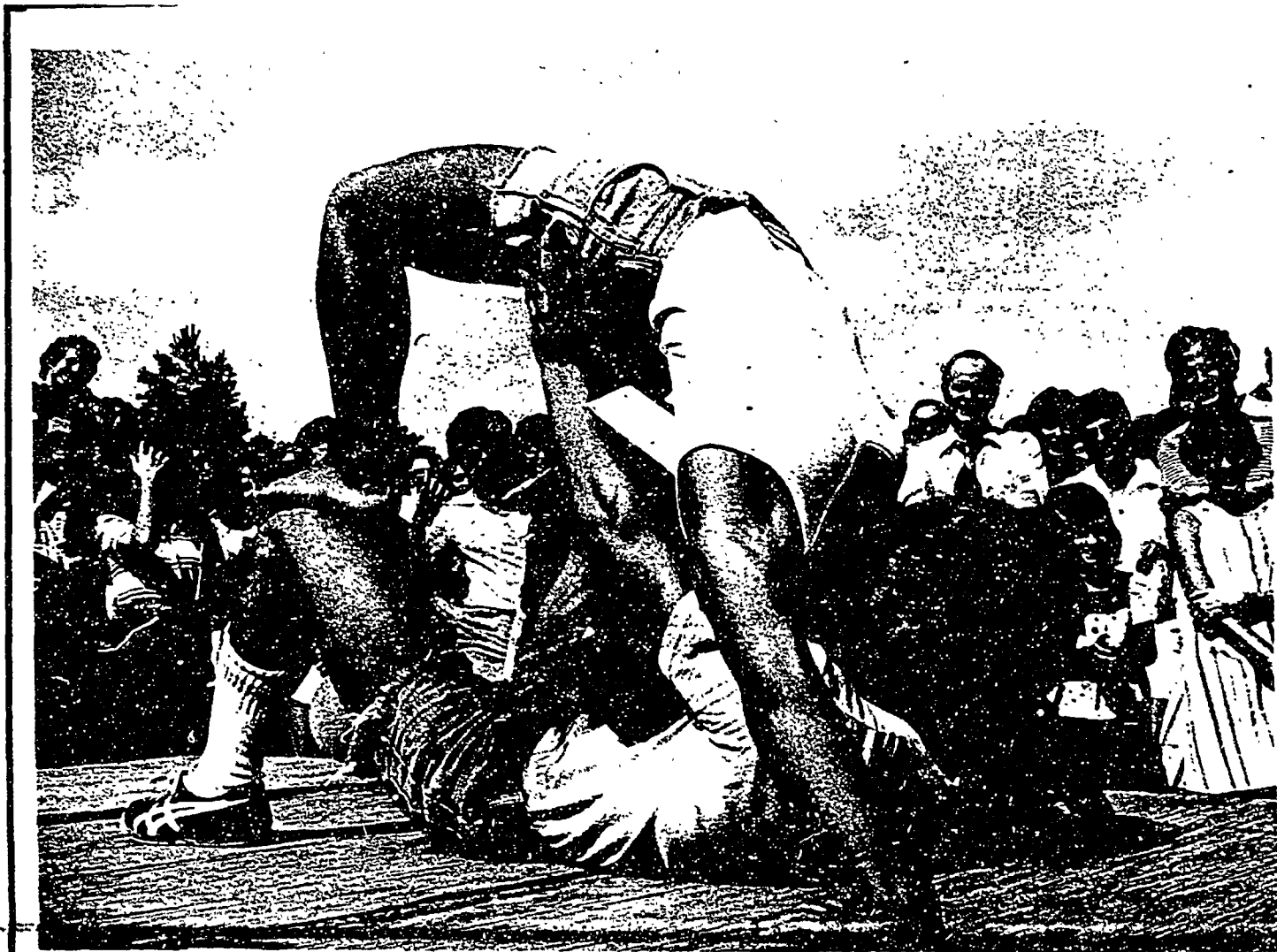
The festival will give Columbians a chance to become acquainted with

community organizations and to recapture a sense of community spirit, Sauls said.

"In a way we're throwing a party for the city," he said.

The balloon rallies, sponsored by the Columbia Convention & Visitors Bureau, will begin at 7 a.m. and 5 p.m. and 7 a.m. Sunday. Each is expected to last 1½ to 2 hours. No admission will be charged for the rallies.

In the two morning rallies, called "The Hare and the Hound," about 20



"Kissing couple" Cindy Russo, 900 Richmond Ave., and Jim Marion, 506 E. Rollins St., win the "Kiss-off" trophy with this maneuver.

Autumn Fest to revive small town spirit

By Mary Little
Missourian staff writer

Sponsors of today's Autumn Fest in Cosmopolitan Park hope the mini-fair will give Columbia a touch of the small-town atmosphere it once had.

The festival, beginning at noon, will feature hot-air balloon rallies, musical performances, craft exhibits, an art auction and games for children and adults.

The event is being sponsored by five

local service organizations — the Teen Center, YMCA-YWCA, Front Door, Everyday People and radio station KOPN.

"There are really two purposes to it," said Scott Sauls, a festival coordinator. "It's a fund-raising event for these five agencies. It also has a community development purpose."

He said he expects about 20,000 to attend.

The festival will give Columbians a chance to become acquainted with

community organizations and to recapture a sense of community spirit, Sauls said.

"In a way we're throwing a party for the city," he said.

The balloon rallies, sponsored by the Columbia Convention & Visitors Bureau, will begin at 7 a.m. and 5 p.m. and 7 a.m. Sunday. Each is expected to last 1½ to 2 hours. No admission will be charged for the rallies.

In the two morning rallies, called "The Hare and the Hound," about 20

balloons will try to land as close as possible to wherever the target "hare" balloon lands. In the evening rally, balloonists will test their flying expertise as they attempt to land as close as possible to a predetermined point.

Festival booths and exhibits will be open from noon to 10 p.m. today.

The schedule for today's musical performances:

Noon — Gospel music show, with groups and solo artists from the area.
2:30 p.m. — Musical variety show,

including folk singers, Irish music, and a square dance exhibition.

5:30 p.m. — Lyle Harris and Jasmine, a local jazz group.

7:30 p.m. — Danny Cox, folk and blues singer for Good Karma Productions.

9:30 p.m. — The New Randle Chowning Group, a country-rock band also with Good Karma Productions.

Admission will be \$2 at the park quadplex. Persons younger than 10 and older than 65 will be admitted free.



Jesse Howard

Hard times

At 92, Jesse Howard may be going deaf and blind, but he still paints a mean sign. Sunday's Vibrations finds him sitting atop his hill near Fulton, churning out the plaques which attest to his discontent with humanity.

It's been hard times for Darryl Humphrey, alias guitarist Johnny Doe. Just when he seemed to be a shooting star, his career fizzled. This week's Vibrations tells how Humphrey is trying to get in tune again as a Columbia taxi driver.